

# The economic benefits of Bridge Street, Christchurch

The proposed development at Bridge Street, Christchurch will provide a new retirement development and new homes, stimulate economic growth, assist in meeting BCP's housing requirements and add to the authority's revenues.

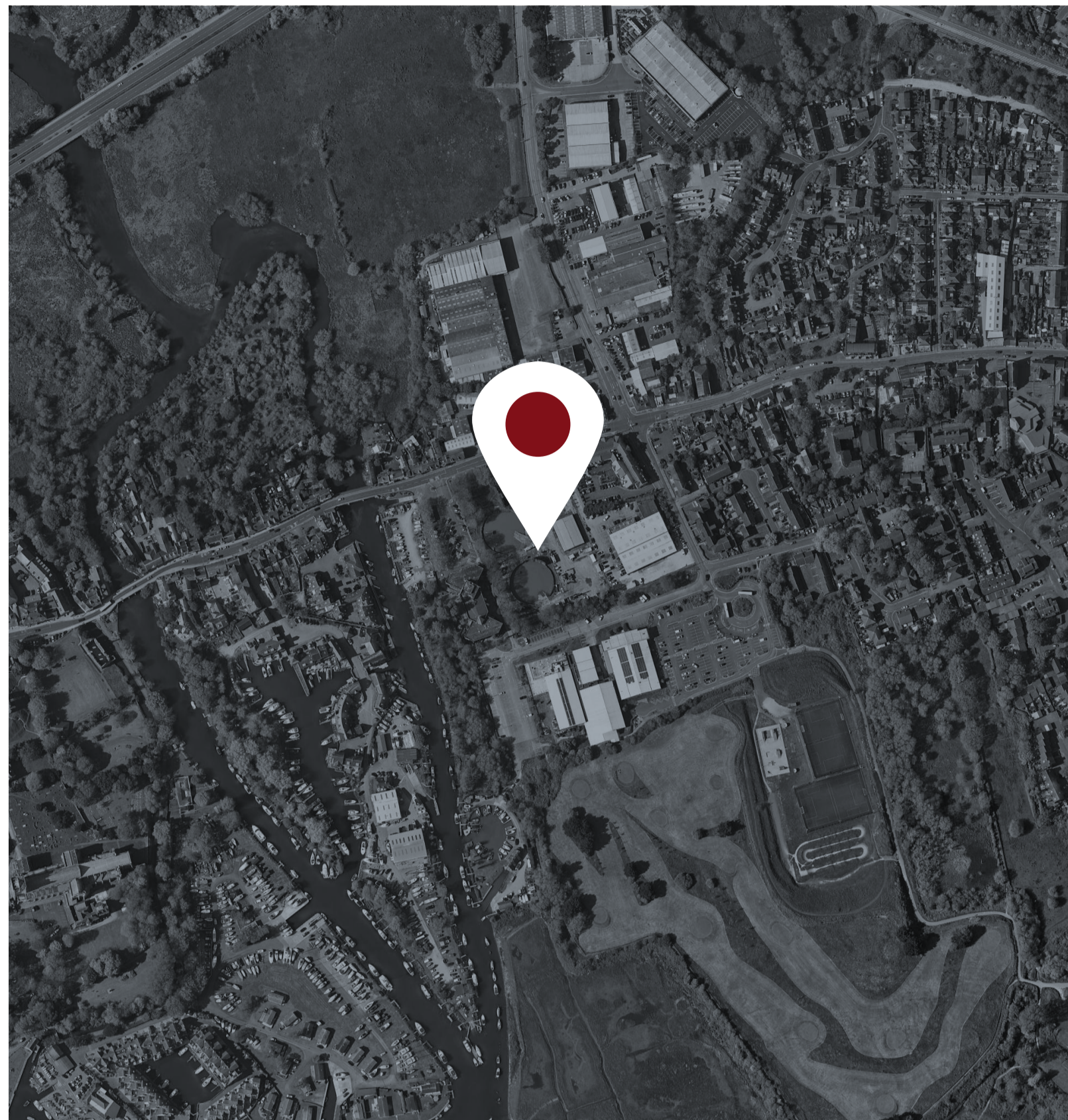
## The proposal



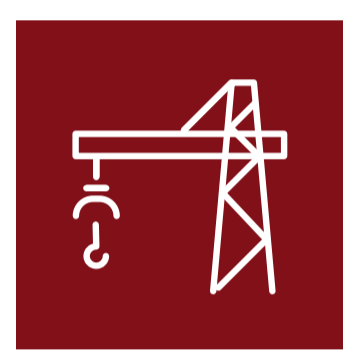
**Multi generational development**

**Other details:**

Land at Bridge Street comprises an underused, brownfield site located on the edge of Christchurch town centre. The proposal would bring the site into productive use through the provision of new retirement and market (including affordable) housing, and improved frontage onto Bridge Street including the refurbishment of an existing restaurant building.



## Construction benefits



**c£36.3m**  
Construction value  
(total construction cost)



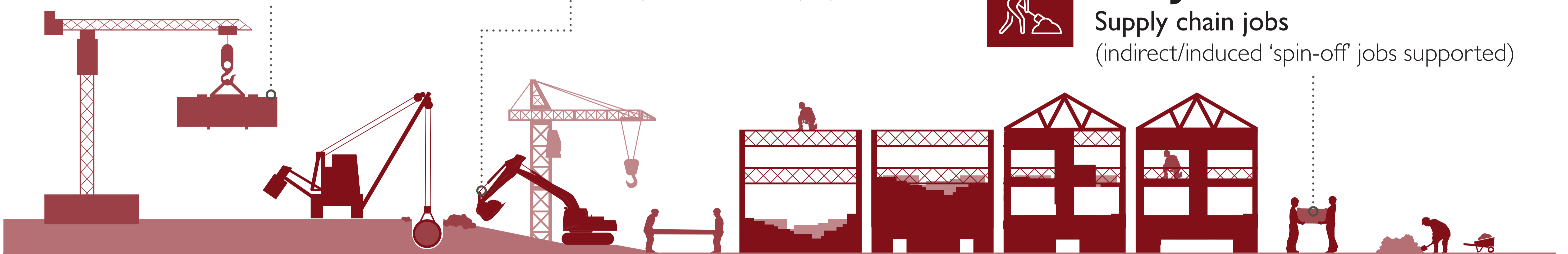
**£48.3m GVA**  
Economic output  
(additional GVA p.a.)



**297 Jobs**  
Construction jobs  
(temporary jobs over the build period)



**390 Jobs**  
Supply chain jobs  
(indirect/induced 'spin-off' jobs supported)



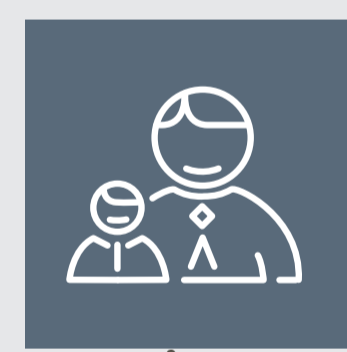
## Operational and expenditure benefits



**6 Direct jobs**  
(additional jobs from new retirement units)



**£1.6m**  
Resident expenditure  
(within local shops and services p.a.)



**31 Supported jobs**  
(from increased expenditure in local area)



**£180,500**  
Economic output  
(additional GVA p.a.)



**£473,000**  
First occupation expenditure  
(spending to make a house 'feel like a home')



## Wider benefits



**£180,000**  
Council Tax revenues (p.a.)



**174**  
Potential existing homes  
(released for other buyers)



**£395,850**  
Fiscal savings contribution p.a.  
(to the NHS)



Support wider town centre vitality and viability

